

## Heights' Financial Guru, Jim Grant, Pierces Bubbles

Often seen on the streets of Brooklyn Heights is a tall, athletic and intensely focused jogger whose tortoise-shell glasses and full head of dark hair bring to mind the character Clark Kent — the mild-mannered reporter and alter ego for Superman. To many of his Heights neighbors, this studious athlete really is a superman in the field of financial journalism. His name is Jim Grant.

In celebration of 25 years of publishing his acclaimed financial newsletter, Grant's Interest Rate Observer, a new book called *Mr. Market Miscalculates* will hit bookstores in October. This is Grant's fifth book, subtitled *The Bubble Years and Beyond*. Judging from early professional praise of the galleys, Grant's new book is destined to give experts and neophytes alike an "astute, witty and penetrating" understanding of the tumultuous events of America's bubble era, from the dot-com boom of the late 1990s to the house price levitation early in this decade to this year's worldwide mortgage collapse.

Like Grant's popular newsletter, the latest book is peppered with cartoons by Brooklyn sketch artist Hank Blaustein. (One example: the sketch shows the rear of what might be a Bentley. Above the license plate is a sign that asks "How's My Investing?" and then gives an 800 number.)

Friends in Brooklyn Heights and colleagues from afar all share admiration of Grant's mental acumen, and some even assume it is enhanced by his intense fitness.

Formerly a writer for Barron's and the Baltimore Sun, Grant is a founding general partner of Nippon Partners, which invests in Japanese equities. He was a long-time panelist on Louis Rukeyser's "Wall Street Week" and has appeared on "60 Minutes," "CBS Evening News," "Nightly Business Report" and Bloomberg TV.

While friends and admirers await the fall publication of his latest book, they may read his biography of John Adams (Farrar, Straus & Giroux) or his biography of Bernard Baruch,

Readers may learn more about Grant's Interest Rate Observer by visiting the web site at [www.grantspub.com](http://www.grantspub.com).

Among Grant's many notable fans, Steve Croft of "60 Minutes" says, "When it comes to writing about complicated matters of business, Jim Grant has no equal." Mohamed El-Erian, a brilliant financial manager who took Harvard's endowment to new heights and co-manages Pimco, one of the largest investment managers in the world, says, "We eagerly await each and every (issue) of Grant's Interest Rate Observer for uniquely insightful, astute, witty and penetrating analysis of key economic and financial factors." Finally, David Swensen, chief investment officer at Yale, calls Grant's latest book "a great-hits collection ... [Grant's] trenchant observations and elegant prose never fail to illuminate and educate."

*Staff reporter*



Jim Grant is frequently seen around Brooklyn Heights and read by many around the country.

